

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



# Selectum European Smaller Cap Fund

A Sub-Fund of SELECTUM STOCK PICKING FUND Class F Founders LU1163576587  
Sub-Fund managed by: Link Fund Solutions (Luxembourg) S.A.

## Objectives and Investment Policy

**Objective** To offer shareholders a maximum increase in their investment over the medium term (5 - 7 years).

**Portfolio Securities** The Investment Manager anticipates that under normal market conditions the Sub-Fund will mainly invest in a broad mix of equities<sup>1</sup> issued by companies listed on the official stock market in any member state of the European Economic Area (EEA) or Switzerland. The Sub-Fund may use derivatives<sup>2</sup> for efficient portfolio management or for hedging<sup>3</sup>.

**Investment Process** This Sub-Fund is actively managed meaning that the Investment Manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark. The Sub-Fund is managed based on intensive research on individual companies, focusing on their fundamental qualities and their potential to increase cash flows. The Investment Manager uses a vigorous and ongoing process of analysis that includes research as well as interviews with senior management.

**Designed For** Investors who understand the risks of the Sub-Fund and intend to invest for at least 5 – 7 years.

**Sustainability** The Sub-Fund does not have as its objective to promote sustainable investments, i.e. investments in economic activities that contribute to environmental or social objectives or follow the highest standards of corporate governance. The investments underlying the Sub Fund do not take into account the EU criteria for environmentally sustainable economic activities.

## Essential features

The Sub-Fund issues only accumulation shares (shares in which any income earned is not distributed, but added to the value of the share).

Orders to buy or sell Sub-Fund shares are processed every Luxembourg banking business day.

Minimum initial and subsequent investment EUR 250 000.

Class F shares are reserved for institutional investors agreed upon by the Board of Directors.

1. Securities that represent a share in the business results of a company.
2. Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.
3. Seeking to reduce or cancel out exposure to various investment risks.

## Risk and Reward Profile

1	2	3	4	5	6	7
Lower potential risk/ reward				Higher potential risk/ reward		

*Not risk-free.*

The value of an investment in the Sub-Fund can go up and down. When you sell your shares, they may be worth less than what you paid for them. If your currency as an investor is different from the subscription currency of the Sub-Fund, changes in currency exchange rates could reduce any investment gains or increase any investment losses.

The risk/reward rating above is an estimate; it is not guaranteed. The rating is based on medium-term volatility (variations in the Fund's share price over a recent period, generally several years). Going forward, the Sub-Fund's actual volatility could be lower or higher, and its rated risk/reward level may be changed.

The Sub-Fund's risk level reflects the following factor:

- The Sub-Fund invests in stocks, which in general are riskier than bonds or money market instruments.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

**Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.

**Derivatives risk** Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.

**Liquidity risk** Certain securities could become hard to value, or to sell at a desired time and price.

**Management risk** Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.

## Charges

The charges you pay as an investor in the Sub-Fund go to cover Sub-Fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial advisor. The ongoing charges figure is based on expenses for the year ending December 2021. Ongoing charges vary from year to year and do not include portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.

Ongoing charges are the same for all investors.

For more information about charges, please see the “Charges” section of the Fund’s prospectus, available at [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu).

### One-off charges taken before or after you invest

Entry Charge	1.25%	Maximum that might be taken out of your money.
Exit Charge	0.25%	

### Charges taken from the Sub-Fund over a year

Ongoing Charges	0.60%
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### Charges taken from the Sub-Fund under specific conditions

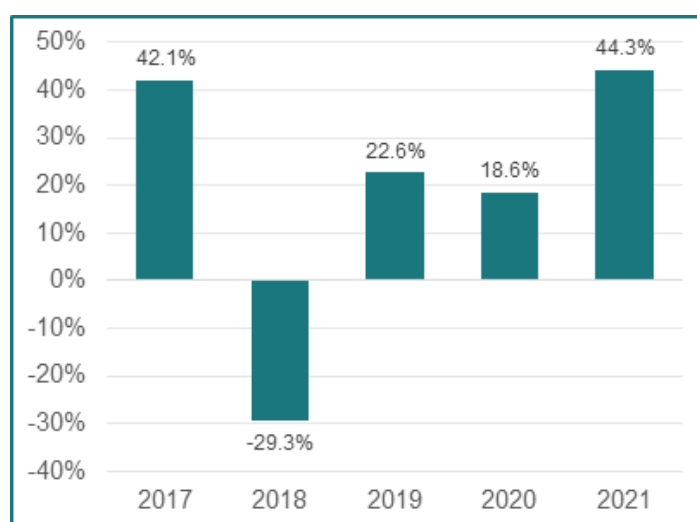
Performance Fee	N/A
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## Past Performance

Past performance is no guarantee of future performance. The figure for a given year shows how much the Sub-Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry and exit charges you might have to pay.

The performance is calculated in the Sub-Fund Reference Currency: Euro.

Sub-Fund inception: 2015.



## Practical information

**Depository:** CACEIS Bank, Luxembourg Branch

**Investment Manager:** SELECTUM Vermogensbeheer N.V.

Please contact the Fund or Link Fund Solutions (Luxembourg) S.A. at their registered office for any additional information on Selectum Stock Picking Fund (the “Fund”), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund’s prospectus in English or the annual and semi-annual reports in English.

The prospectus and the annual and semi-annual reports are also available on [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu) or [www.fundsquare.net](http://www.fundsquare.net).

The most recent share price will be available on [www.fundsquare.net](http://www.fundsquare.net) or by writing to CACEIS Bank, Luxembourg Branch, 5, Allée Scheffer, L-2520 Luxembourg.

The Fund is subject to the tax law and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your personal tax position.

The up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at [www.linkfundsolutions.lu/policies](http://www.linkfundsolutions.lu/policies) and a paper copy will be made available free of charge upon request at the

Management Company’s registered office.

The Fund has other Sub-Funds in addition to this one. The assets of each Sub-Fund are segregated, meaning that each Sub-Fund is insulated from any losses or claims associated with the other Sub-Funds.

Investors can apply for conversion into shares of another class of shares in the Sub-Fund or another Sub-Fund in the fund provided the eligibility requirements are met. For more information, please refer to the Prospectus.

The Fund and Link Fund Solutions (Luxembourg) S.A. are authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at: 23 June 2022.

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[www.selectum.lu](http://www.selectum.lu)  
[www.fundsquare.net](http://www.fundsquare.net)  
SELECTUM STOCK PICKING FUND

