

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Selectum Quality First Fund Class F Founders

ISIN: LU1837274197

a sub-fund of Selectum Stock Picking Fund (the "Fund"), an open-ended investment company (SICAV)

Manufacturer	Selectum Stock Picking Fund
Contact	<a href="http://www.linkfundsolutions.lu">www.linkfundsolutions.lu</a> Call +352 2740 2183 for more information
Competent authority	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Selectum Stock Picking Fund in relation to this Key Information Document
Management company	Link Fund Solutions (Luxembourg) S.A. is authorized in Luxembourg and regulated by the CSSF
Date of KID production	3 January 2024

## What is this product?

**Type** Sub-fund of Selectum Stock Picking Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as an open-ended investment company (SICAV) in Luxembourg.

**Objectives** To offer shareholders a maximum increase in their investment over the medium term (5 - 7 years). The Investment Manager anticipates that under normal market conditions the sub-fund will mainly invest in a broad mix of equities issued by companies listed on the official stock market in any member state of the European Economic Area (EEA) or Switzerland where considerations of quality will prevail over considerations of relative valuation.

This sub-fund is actively managed meaning that the Investment Manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark. The Sub-Fund is managed based on intensive research on individual companies, focusing on their fundamental qualities and their potential to increase cash flows. The Investment Manager uses a vigorous and ongoing process of analysis that includes research as well as interviews with senior management.

Investors may redeem units on demand. Orders to subscribe or redeem sub-fund shares are processed every Luxembourg banking business day.

Dividend income is not distributed, but reinvested.

**Intended retail investors** Class F shares are not accessible to retail investors. They are reserved for institutional investors agreed upon by the Board of Directors.

**Term** Indefinite duration.  
The Board of Directors of the Fund may decide to liquidate a sub-fund or class by carrying out a compulsory redemption of all the shares issued in such sub-fund or class at the net asset value.

**Depositary bank** CACEIS Bank, Luxembourg Branch (the "Depositary")

**Other information** Please contact the Fund or Link Fund Solutions (Luxembourg) S.A. at their registered office for any additional information, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English. These documents are also available on [www.fundsquare.net](http://www.fundsquare.net) or [www.linkfundsolutions.lu](http://www.linkfundsolutions.lu).

The most recent share price will be available on [www.fundsquare.net](http://www.fundsquare.net) or by writing to CACEIS Bank, Luxembourg Branch, 5 Allée Scheffer, L-2520 Luxembourg.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product in risk class 4 on a scale of 7, which is a medium risk class. Adverse market conditions could decrease the value of your investment.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		5 years	
Investment:		10 000 EUR	
Scenarios		If you exit after 1 year	If you exit after 5 years recommended holding period
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	5730 EUR	3300 EUR
	Average return each year	-42.7%	-19.9%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	6288 EUR	7264 EUR
	Average return each year	-37.1%	-12.0%
<b>Moderate</b>	<b>What you might get back after costs</b>	10503 EUR	11780 EUR
	Average return each year	5.0%	3.3%
<b>Favourable</b>	<b>What you might get back after costs</b>	14252 EUR	15822 EUR
	Average return each year	42.5%	9.6%

The unfavourable scenario occurred for an investment between December 2021 and December 2023.

The moderate scenario occurred for an investment between January 2015 and January 2020.

The favourable scenario occurred for an investment between August 2016 and August 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Selectum Stock Picking Fund is unable to pay out?

The sub-fund's assets are entrusted to the Depositary. If the Depositary (or its delegates) encounter financial difficulties, the sub-fund could suffer a loss in some circumstances.

The sub-fund's assets are segregated from those of the other sub-funds in the SICAV.

The sub-fund is not covered by a compensation or guarantee scheme for investors.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	322 EUR	1135 EUR
Annual cost impact (*)	3.2%	2.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.5% before costs and 3.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (1.25% of the amount invested at subscription). This person will inform you of the actual distribution fee.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Maximum 1% sales charge + 0.25% anti-dilution fee	Up to 125 EUR
Exit costs	0.25% anti-dilution fee	25 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.72% of the value of your investment per year. This is an estimate based on actual costs over the last year.	172 EUR
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	N/A

## How long should I hold it and can I take money out early?

Recommended holding period: at least 5 years.

Redemptions are possible daily at the Net Asset Value.

## How can I complain?

Complaints concerning the operation of any funds offered by Link Fund Solutions (Luxembourg) S.A. may be submitted either by letter, by telephone or e-mail to the attention of the Complaints Handling Officer using the following contact details: Link Fund Solutions (Luxembourg) S.A. 19-21 route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg or by email to [complaints@linkfundsolutions.lu](mailto:complaints@linkfundsolutions.lu). A copy of our Complaints Handling Policy is available on request. Once we have considered your complaint, you may also have the right to refer the matter to the Commission de Surveillance du Secteur Financier ("CSSF").

Should you wish to refer a complaint or contact the Commission de Surveillance du Secteur Financier ("CSSF"), you can find all requested information on <https://www.cssf.lu/en/customer-complaints/>. The complaint can be filed with the CSSF either by filling in the online complaint form, or by sending the completed complaint form either by mail (simple mailing, no registered letter required) to the following address: Commission de Surveillance du Secteur Financier Département Juridique CC 283, route d'Arlon L-2991 Luxembourg, or by fax to (+352) 26 25 1-2601, or by email to [reclamation@cssf.lu](mailto:reclamation@cssf.lu).

## Other relevant information

You can find the past performance for a period of 10 years (where available) and the previous performance scenarios (updated on a monthly basis) on <https://selectum.lu/priips>.